

To: Manager/Company CIO and Fund manager of fund

Oslo, 02.03.2022

Investments in Russia

Given the terrible situation happening in Ukraine with Russia violating all international protocols and invading a free, independent country, we see no other options than to do what we can to support Ukraine, impose sanctions, and stop supporting Russia with investments.

We at Formue wish and expect no new investments in Russian entities (equity, bonds, and other products. We also expect that whatever exposure you may have in the portfolio be disinvested as soon as possible in an orderly fashion.

- Please list your investments in Russia and Russian entities and their share of the total portfolio/fund
- Please describe actions already taken
- Please describe actions that will be taken

Thank you for your immediate attention to this important matter.

Best Regards,

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